

## Governor Signs AB 920: Expands Solar Energy Incentives for Schools

Sacramento - School districts have added incentives to provide solar energy and reduce their electricity bills, as Governor Schwarzenegger signed AB 920 at the end of the recent legislative session.

AB 920, authored by Assembly member Jared Huffman (D-Marina) requires utility companies to purchase surplus solar electricity generated on an annual basis. Previously, under the state's net metering law, utility companies were allowed to receive surplus solar electricity from their customers for free. AB 920 requires the Public Utilities Commission (PUC) to set a rate at which utility companies shall compensate solar customers whenever a solar system generates more electricity than a school, home, or business uses in a given year.

A similar bill was vetoed by the Governor last session. However, a concerted effort that included letters from school districts across California provided the groundswell of support to secured the Governor's signature. Caldwell Flores Winters, Inc. congratulates all who contributed to the effort.

AB 920 continues a trend of legislation that improves the economics for school districts to provide solar energy. Caldwell Flores Winters, Inc. is the leader in structuring financings for school districts to own their own systems, whether through General Obligation Bonds, or Federal Stimulus package funding. If your district would be interested in learning more about AB 920 or financing solar improvements, please call Abel Guillen at (510)596-8180.

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